

# How to Build a Better Internet: 10 Principles for World leaders Shaping the Future of Web3

The year 2021 significant a watershed minute for web3. Significant numbers of policymakers started to grasp the possible of web3 to equalize gainaccessto to chance, supply people with more control of their information, and construct a muchbetter web. In the year ahead, numerous of these leaders will work to produce legal and regulative architecture to sustain the broad adoption of web3 platforms.

These advancements are motivating, however it's still uncertain which nations and areas will emerge as winners in the worldwide competitors to utilize web3 to power more vibrant organizations and economies. We've heard from authorities on every occupied continent who are looking to construct accountable web3 policy structures to advantage the neighborhoods they serve. They face the obstacle of providing on the remarkable pledge of web3 while reducing the genuine threats that accompany the implementation of a brand-new innovation.

In reaction, we're launching a list of 10 concepts for world leaders shaping the future of web3. These suggestions have emerged from conversations with stakeholders in the public sector, personal sector, and civil society who are on the front lines of development and policy. Specifically, our program recommends that federalgovernments must:

1. Establish a clear vision to foster decentralized digital facilities
2. Embrace multi-stakeholder methods to governance and guideline
3. Create targeted, risk-calibrated oversight regimes for various web3 activities
4. Foster development with composability, open source code, and the power of open neighborhoods
5. Broaden gainaccessto to the financial advantages of the development economy
6. Unlock the possible of DAOs
- 7.

Deploy web3 to evenmore sustainability objectives

8. Embrace the function of well-regulated stablecoins in monetary addition and development
9. Collaborate with other countries to balance requirements and regulative structures
10. Provide clear, reasonable tax guidelines for the reporting of digital properties, and takeadvantageof technical services for tax compliance

Governments that welcome these concepts will be well located to understand the advantages of web3 and muchbetter gearedup to address unexpected difficulties on the course to population-scale adoption.

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Source: [How to Build a Better Internet: 10 Principles for World leaders Shaping the Future of Web3.](#)