

# Buying Lightspark

We at a16 z began buying bitcoin in 2013, a number of years prior to we had a devoted crypto fund. We have actually constantly been huge followers in Bitcoin, its special history and its fundamental function in crypto.

It's tough to overemphasize the development and effect Bitcoin has actually had considering that Satoshi released his paper in October 2008. It is now legal tender in 2 nations. It discovers points out in tunes, television programs and films. Countless individuals hold bitcoin as their very first entry into the crypto environment. A 2021 study discovered 86% of Americans had actually become aware of cryptocurrency and 16% had actually communicated with crypto— up from just 48% understanding in a comparable study in 2015.

We have actually been searching for a chance for a long time to back the ideal group to construct on top of Bitcoin and bring amazing brand-new technological development to the network.

## Enter Lightspark

Lightspark is a brand-new effort with an excellent group dealing with checking out, constructing on and extending the abilities of Bitcoin. As an initial step, they're actively putting together a group to dive deeper into the Lightning Network and add to it.

## The group

David Marcus is absolutely nothing except a legend in the payments and crypto market. We have actually understood David for over a years through his work leading PayPal and after that directing Messenger at Facebook. We then got to deal with him carefully in his time directing Novi at Meta. When David spoke with us about Lightspark and the early group he had actually put together (numerous of whom we had actually attempted to employ ourselves!), we could not have actually been more delighted.

This is the sort of group and adventurous objective that does not happen typically. We are extremely thrilled to partner with Lightspark on their enthusiastic effort. Welcome, Lightspark!

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Source: [Investing in Lightspark](#)